



BANKI KUU SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD

Haile Selassie Avenue, P.O. Box 60000 - 00200, Nairobi, Kenya
 Tel: 286398/1/2/3/4, Mobile: +254 724-256-651, 020 8000501

GUARANTOR SUBSTITUTION FORM

Loan Product.

Loan No.

Name of Loanee _____

Loanee's S/No: _____

Loanee's Signature: _____

Date: _____

No.	S/No.	OLD Guarantors' Names	Share Balance	Loan Outstanding	Signature	Date
1						
2						
3						
4.						

GUARANTEE

We, the undersigned, acting as guarantors for the loan requested, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand the amount in default may be recovered by an equal offset against our shares, interests and deposits in the Society to an amount not exceeding

shs..... (amount in words)

In the event of the borrower's default, we hereby jointly and severally authorise the Society to recover the amount from the securities hereby pledged. We further understand that we shall not be eligible for loans at the time the loan repayment is in default.

We hereby acknowledge that I assume responsibility for the obligation subsequent to the substitution of the withdrawing member.

CAUTION - GUARANTORS DETAILS

Guarantors are advised to read all the information supplied in this form by the applicant, and terms and conditions contained herein, in order to understand the full implications of signing this part.

No.	S/No.	New Guarantors' Names	Branch	Share Balance	Loan Outstanding	Signature
1						
2						
3						
4						

FOR SOCIETY USE ONLY

Updated & checked by: _____ Signature _____ Date _____

Approved by: _____ Signature _____ Date _____